



State of Utah

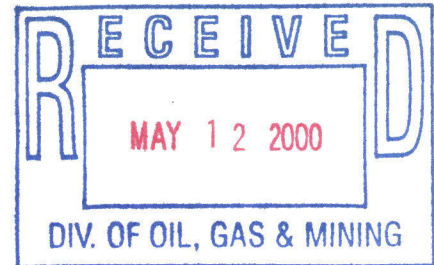
School and Institutional
TRUST LANDS ADMINISTRATION

Michael O. Leavitt
Governor

David T. Terry
Director

675 East 500 South, Suite 500
Salt Lake City, Utah 84102-2818
801-538-5100
801-355-0922 (Fax)
<http://www.trustlands.com>

5/001/007



May 11, 2000

Larry Wintle, President
Try-Tech Coatings, Inc.
4002 South 550 West
Ogden, UT 84405

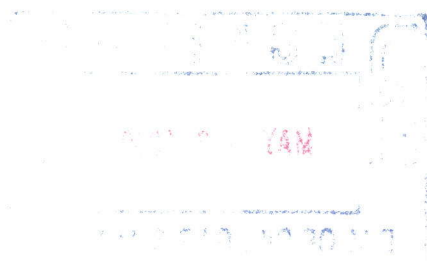
RE: Mineral Lease ML35683-VM
DOGM Permit No. S/001/007 Beaver County
Bond No. 87-0444112

Dear Mr. Wintle,

On March 16, 1992, Try-Tech Coatings, Inc. posted Bond No. 87-0444112 with the state of Utah in the form of a C.D. issued by Valley Bank in the amount of \$2,500.00, account no. 77620347. The bond was accepted by the Division of State Lands and Forestry for reclamation of mining disturbances by Lopez Investment, Inc. to the lands covered by state mineral lease ML 35683-VM. Valley Bank is succeeded by Bank One. The Division of State Lands & Forestry is succeeded by the School and Institutional Trust Lands Administration.

You recently authorized the early withdrawal of the C.D. and instructed Bank One to send the monies in the account to the Trust Lands Administration to relieve you of any further obligation to the state for the mined land disturbances in the lands under ML 35683. The Trust Lands Administration has received check no. 361933737 from Bank One in the amount of \$3,634.06 representing the total balance of account no. 77620347, principle and interest, less early withdrawal penalty.

It is hereby understood that Try-Tech Coatings, Inc. releases any and all claims it may have to the total amount received by the Trust Lands Administration from Bank One, account no. 77620347, and authorizes the payment of any or all such funds to Lopez Investment, Inc. or such other party as may satisfy the mining reclamation requirements under mineral lease ML 35683-VM. In consideration of the voluntary forfeiture of bond no. 87-0444112 by Try-Tech Coatings, Inc. in the total amount of \$3,634.06, the Trust Lands Administration will release Try-Tech Coatings, Inc. from any further obligation to the Trust Lands Administration for the reclamation of mined land disturbances to the lands under mineral lease ML 35683.



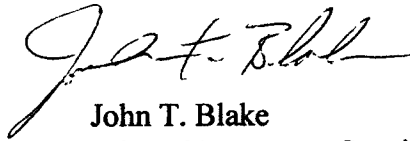
Page 2 of 2

If the above understanding regarding mineral lease ML 35683-VM and bond no. 87-0444112 is correct and is acceptable to you then please sign both copies of this letter and return one copy to the Trust Lands Administration.

Larry Wintle, President
Try-Tech Coatings, Inc.

Date

Sincerely,

A handwritten signature in cursive script, appearing to read "John T. Blake".

John T. Blake
Mineral Resources Specialist

cc: Tom Munson